

Balance Sheet as at 31st March 2025

₹ in thousand

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	100.00	100.00
Reserves and surplus	2	3,589.11	751.81
Money received against share warrants			
		3,689.11	851.81
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)	3		
Other long term liabilities			
Long-term provisions			
Current liabilities			
Short-term borrowings			
Trade payables	4		
(A) Micro enterprises and small enterprises		60.00	60.00
(B) Others		7,76,763.50	3,92,720.93
Other current liabilities	5	1,821.97	476.67
Short-term provisions			
		7,78,645.47	3,93,257.60
TOTAL		7,82,334.58	3,94,109.41
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)		0.76	1.01
Long-term loans and advances			
Other non-current assets			
		0.76	1.01
Current assets			
Current investments			
Inventories	6	2,79,197.60	1,38,506.64
Trade receivables	7	4,54,028.18	2,26,040.27
Cash and cash equivalents	8	2,706.75	1,573.50
Short-term loans and advances			
Other current assets	9	46,401.29	27,987.99
		7,82,333.82	3,94,108.40
TOTAL		7,82,334.58	3,94,109.41

Summary of significant accounting policies

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The accompanying notes are an integral part of the financial statements.

As per our report of even date

For R.K. SHRIMAL AND CO.

Chartered Accountants

(FRN: 00051796)

RAJESH KUMAR SHRIMAL

PROPRIETOR

Membership No.: 074013

Place: JAIPUR

Date: 30/08/2025

UDIN-25074013BMHV6710



For HOK AGRICHEM PVT. LTD.

For and on behalf of the Board of Directors

For HOK AGRICHEM PVT. LTD.

DIRECTOR

OM PRAKASH CHOUDHARY

DIRECTOR
DIN: 01004122

KEDAR CHOUDHARY

DIRECTOR
DIN: 06905752

DIRECTOR

Statement of Profit and loss for the year ended 31st March 2025

₹ in thousand

Particulars	Note No.	31st March 2025	31st March 2024
Revenue			
Revenue from operations	10	7,84,190.84	3,04,506.02
Other income	11	50,240.80	26,353.39
Total Income		8,34,431.64	3,30,859.41
Expenses			
Cost of material Consumed	12	8,79,938.96	4,51,382.27
Purchase of stock-in-trade	13	(1,40,690.96)	(1,38,506.64)
Changes in inventories	14	44,729.07	9,857.46
Employee benefit expenses			
Finance costs			
Depreciation and amortization expenses	15	46,528.09	7,115.58
Other expenses		8,30,505.16	3,29,848.68
Total expenses		3,926.48	1,010.73
Profit before exceptional, extraordinary and prior period items and tax		3,926.48	1,010.73
Exceptional items			
Profit before extraordinary and prior period items and tax		3,926.48	1,010.73
Extraordinary items			
Prior period item		3,926.48	1,010.73
Profit before tax			
Tax expenses			
Current tax	16	1,088.93	259.93
Deferred tax	17	0.25	(1.01)
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		2,837.30	751.81
Earning per share-in ₹			
Basic	18		
Before extraordinary Items		283.73	75.18
After extraordinary Adjustment		283.73	75.18
Diluted			
Before extraordinary Items		283.73	75.18
After extraordinary Adjustment		283.73	75.18
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS		20	

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For R.K.SHRIMAL AND CO.
Chartered Accountants
(FRN: 0006178C)

RAJESH KUMAR SHRIMAL
PROPRIETOR
Membership No.: 074013
Place: JAIPUR
Date: 30/08/2025



For HOK AGRICHEM PVT. LTD.

For and on behalf of the Board of Directors

For HOK AGRICHEM PVT. LTD.

OM PRAKASH CHOUDHARY
DIRECTOR
DIN: 01004122

KEDAR CHOUDHARY
DIRECTOR
DIN: 06905752

DIRECTOR

UDIN - 25074013BMHV FV 6716

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2025

₹ in thousand

	PARTICULARS	31st March 2025	31st March 2024
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	3,926.48	1,010.73
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	3,926.48	1,010.73
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(2,27,987.91)	(2,26,040.27)
	Increase / (Decrease) in trade payables	3,84,160.44	3,92,780.93
	(Increase) / Decrease in inventories	(1,40,690.96)	(1,38,506.64)
	Increase / (Decrease) in other current liabilities	1,227.42	476.67
	(Increase) / Decrease in other current assets	(18,413.30)	(27,987.99)
	Cash generated from Operations	2,222.17	1,733.44
	Net Cash flow from Operating Activities(A)	2,222.17	1,733.44
B.	Cash Flow From Investing Activities		
C.	Cash Flow From Financing Activities		
	Increase / (Decrease) in share capital		100.00
	Other Inflows / (Outflows) of cash	(1,088.93)	(259.93)
	Net Cash used in Financing Activities(C)	(1,088.93)	(159.93)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	1,133.24	1,573.51
E.	Cash & Cash Equivalents at Beginning of period	1,573.51	
F.	Cash & Cash Equivalents at End of period	2,706.75	1,573.51
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	1,133.24	1,573.51

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For R.K. SHRIMAL AND CO.
Chartered Accountants
(FRN: 0005178C)

RAJESH KUMAR SHRIMAL
PROPRIETOR
Membership No.: 074013
Place: JAIPUR
Date: 30/08/2025

UDIN-25074012BMHVFV6710



For HOK AGRICHEM PVT. LTD.

For and on behalf of HOK AGRICHEM PVT. LTD.

OM PRAKASH CHOUHARY
DIRECTOR
DIN: 01004122

KEDAR CHOUDHARY
DIRECTOR
DIN: 06905752

DIRECTOR

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2025
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital			₹ in thousand
Particulars	As at 31st March 2025	As at 31st March 2024	
Authorised :			
10000 (31/03/2024:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00	
Issued :			
10000 (31/03/2024:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00	
Subscribed and paid-up :			
10000 (31/03/2024:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00	
Total	100.00	100.00	

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares					₹ in thousand
	As at 31st March 2025		As at 31st March 2024		
	No. of Shares	Amount	No. of Shares	Amount	
At the beginning of the period	10,000	100.00			
Issued during the Period			10,000	100.00	
Redeemed or bought back during the period					
Outstanding at end of the period	10,000	100.00	10,000	100.00	

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2025		As at 31st March 2024	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	OM PRAKASH CHOUDHARY	5,000	50.00	5,000	50.00
Equity	KEDAR CHOUDHARY	5,000	50.00	5,000	50.00
	Total :	10,000	100.00	10,000	100.00

Note: Shareholding pattern of Promoters is as under:

Name of Shareholders	As at 31st March 2025		% Change during the FY 2024-2025	As at 31st March 2024		% Change during the FY 2023-2024
	No. of Shares	% of Holding		No. of Shares	% of Holding	
OM PRAKASH CHOUDHARY	5,000	50.00	-	5,000	50.00	-
KEDAR CHOUDHARY	5,000	50.00	-	5,000	50.00	-
-Total :	10,000	100.00	-	10,000	100.00	-

Note No. 2 Reserves and surplus

Note No. 2 Reserves and surplus			₹ in thousand
Particulars	As at 31st March 2025	As at 31st March 2024	
Surplus			
Opening Balance	751.81		
Add: Profit for the year	2,837.30	751.81	
Less : Deletion during the year			
Closing Balance	3,589.11	751.81	
Balance carried to balance sheet	3,589.11	751.81	



Deferred tax assets		
Deferred Tax Assets	0.76	1.01
Gross deferred tax asset	0.76	1.01
Net deferred tax assets	0.76	1.01

Note No. 4 Trade payables

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
(A) Micro enterprises and small enterprises	60.00	60.00
(B) Others	7,76,763.50	3,92,720.93
Total	7,76,823.50	3,92,780.93

Trade Payables Ageing Schedule

₹ in thousand

Payment date not defined (Outstanding for following periods from due date of Transaction)

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	0.00	60.00			60.00	60.00				60.00
Others	620172.92	156590.58			776763.50	392720.93				392720.93
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2

₹ in thousand

Particular	Current Year	Previous Year
(A)(i) Principal amount remaining unpaid	60.00	60.00
(A)(ii) Interest amount remaining unpaid	0.00	0.00
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	0.00	0.00
(C) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	0.00	0.00
(D) Interest accrued and remaining unpaid	0.00	0.00
(E) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	0.00	

Note No. 5 Other current liabilities

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Others payables		
TDS PAYABLE	437.87	216.74
PROVISION FOR INCOME TAX	1,088.93	259.93
PF PAYABLE	292.06	
ESI PAYABLE	3.10	
	1,821.97	476.67
Total	1,821.97	476.67

Note No. 6 Inventories

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
(Valued at cost or NRV unless otherwise stated)		
Traded goods	2,79,197.60	1,38,506.64
Total	2,79,197.60	1,38,506.64



Note No. 7 Trade receivables

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Secured, Considered good		
Unsecured, Considered Good	4,54,028.18	2,26,040.27
Doubtful		
Allowance for doubtful receivables		
Total	4,54,028.18	2,26,040.27

(Current Year)

₹ in thousand

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	2,50,164.04	1,79,271.77	24,592.37			4,54,028.18
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

(Previous Year)

₹ in thousand

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	2,26,040.27					2,26,040.27
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

Note No. 8 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Balance with banks		
Punjab National Bank	2,606.75	1,513.51
Total	2,606.75	1,513.51
Cash in hand		
Cash in hand	99.99	59.99
Total	99.99	59.99
Total	2,706.74	1,573.50

Note No. 9 Other current assets

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
GST Receivable	46,333.95	27,369.45
TDS Receivable	67.34	72.10
Other Assets		
TCS Receivable		546.44
Total	46,401.29	27,987.99



Note No. 10 Revenue from operations

₹ in thousand

Particulars	31st March 2025	31st March 2024
Sale of products		
Revenue From Operations	7,84,190.84	3,04,506.02
	7,84,190.84	3,04,506.02
Revenue from operations	7,84,190.84	3,04,506.02
Less: Excise duty		
Net revenue from operations	7,84,190.84	3,04,506.02

Note No. 11 Other income

₹ in thousand

Particulars	31st March 2025	31st March 2024
Other non-operating income		
Misc. Receipts		0.01
Financial Credit Note	50,226.45	26,353.38
INTEREST ON IT REFUND FY 23-24	14.35	
	50,240.80	26,353.39
Total	50,240.80	26,353.39

Note No. 12 Purchase of stock-in-trade

₹ in thousand

Particulars	31st March 2025	31st March 2024
PURCHASE	8,79,938.96	4,51,382.27
Total	8,79,938.96	4,51,382.27

Note No. 13 Changes in inventories

₹ in thousand

Particulars	31st March 2025	31st March 2024
Inventory at the end of the year		
Traded Goods	2,79,197.60	1,38,506.64
	2,79,197.60	1,38,506.64
Inventory at the beginning of the year		
Traded Goods	1,38,506.64	
	1,38,506.64	
(Increase)/decrease in inventories		
Traded Goods	(1,40,690.96)	(1,38,506.64)
	(1,40,690.96)	(1,38,506.64)

Note No. 14 Employee benefit expenses

₹ in thousand

Particulars	31st March 2025	31st March 2024
Salaries and Wages	40,405.90	9,856.56
Contribution to provident and other fund	1,280.93	
Staff welfare Expenses	3,042.24	0.90
Total	44,729.07	9,857.46

Note No. 15 Other expenses

₹ in thousand

Particulars	31st March 2025	31st March 2024
Frieght Outward	13,465.02	3,426.68
Electricity expenses	88.01	4.12
Loading & Unloading Charges	698.80	8.51
Business Promotion Exp/Discounts	2,983.45	3,393.90
C & F Service Charges	2,172.40	86.98
Professional expenses	136.00	30.00
Rent	2,389.00	76.50
Postage expenses	20.82	0.13
Printing and stationery	81.94	1.47
Telephone expenses	91.23	1.50
ROC Fee	24.80	1.20
Registration Exp. CIB	17.14	24.32
Bank charges	24.94	5.72
Repair & Maint.	12.40	0.95
Round Off	(0.24)	(0.05)



Preliminary expenses written off		23.04
Miscellaneous expenditure	136.88	0.60
Audit fees	170.00	30.00
FREIGHT INWARD	363.56	
FREIGHT@5%	119.68	
FORWARDING AND CARTAGE	1,402.97	
LEAKAGE/DAMAGE/DEMANSTRATION(GST)	7.61	
SHORT MATERIAL	(5.10)	
RATE DIFFERENCE (NON GST)	84.27	
CASH DISCOUNT	907.10	
PRODUCT SCHEME	2,522.31	
COMMISSION ON SALE	968.37	
COMPENSATION OF CROP DAMAGE	70.00	
CONVEYANCE EXP.	87.00	
TOUR AND TRAVELLING EXP.	17,460.48	
INTEREST ON TDS	27.27	
Total	46,528.09	7,115.58

Note No. 16 Current tax

₹ in thousand

Particulars	31st March 2025	31st March 2024
Current tax pertaining to current year	1,088.93	259.93
Total	1,088.93	259.93

Note No. 17 Deferred tax

₹ in thousand

Particulars	31st March 2025	31st March 2024
DEFFERED TAX	0.25	(1.01)
Total	0.25	(1.01)

Note No. 18 Earning Per Share

₹ in thousand

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
Basic				
Profit after tax (A)	2,837.30	751.81	2,837.30	751.81
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Basic EPS (A / B)	283.73	75.18	283.73	75.18
Diluted				
Profit after tax	2,837.30	751.81	2,837.30	751.81
Adjustments:				
DILUTED				
Adjusted net profit for the year attributable to Equity shareholder (A)	2,837.30	751.81	2,837.30	751.81
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Diluted EPS (A / B)	283.73	75.18	283.73	75.18
Face value per share		10.00		10.00



Note 19 : Disclosures under Accounting Standards

(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Entities in which KMP have significant influence	Common Director	ADVANCE AGROLIFE LIMITED
Key Management Personnel (KMP)	Director	OM PRAKASH CHOUDHARY
Key Management Personnel (KMP)	Director	KEDAR CHOUDHARY
Relatives of Director		

(ii) Details of related party transactions and balances outstanding: (Figure in ₹ in thousand)

Particulars	Nature of Relationship	31.03.2025	31.03.2024
Transactions during the year			
DIRECTOR REMUNERATION			
OM PRAKASH CHOUDHARY	Director		
KEDAR CHOUDHARY	Director		
Purchase			
ADVANCE AGROLIFE LIMITED	Common Director	8,79,975.85	5,29,201.22
Sales			
ADVANCE AGROLIFE LIMITED	Common Director	1,821.42	312.21
DISCOUNT RECEIVED			
ADVANCE AGROLIFE LIMITED	Common Director	50,226.45	26,353.38

Balances outstanding at the end of the year			
DIRECTOR REMUNERATION			
OM PRAKASH CHOUDHARY	Director		
KEDAR CHOUDHARY	Director		
PURCHASE/SALES/DISCOUNT RECEIVED			
ADVANCE AGROLIFE LIMITED	Common Director	7,66,452.93	3,92,497.05



HOK AGRICHEM PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. :20

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Principles of consolidation:-

There is no subsidiary to the company hence no requirement to present Consolidated.

5. Property, Plant & Equipment(PPE) :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. In current year property plant and equipment are nil.



6. Depreciation :-

Since the fixed assets are Nil hence no depreciation on Fixed Assets is provided.

7. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates, if applicable. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

8. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

9. Inventories :-

Inventories are valued as under:-

- 1 Raw materials, if any, are valued on FIFO basis at lower of cost and net realizable value. However, these items are considered to be realizable at cost if the finished products, in which they will be used, are expected to be sold at or above cost. Cost includes cost of purchase and other costs in bringing the inventories to their present location and condition.
- 2 Finished Goods is valued on FIFO basis at lower of cost and net realizable value (NRV) after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase and cost incurred net of recoverable taxes in bringing them to their respective present location and condition. NRV is estimated sale price in ordinary course of business, less estimated cost necessary to make sale.

10. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.



11. Employee Benefits:-

The management is of the view that the Company is paying the amount due to on regular basis and the Company does not have any liability towards long term retirement benefits on account of employees benefit expenses. The amount paid on account of employee benefits are charged as an expense to the Statement of Profit and Loss.

For leave encashment, the Company doesn't have any policy to carry forward the unused leaves and the unused leaves are lapsed after the year end.

Gratuity to employees will be charged to the Statement of Profit & Loss in the year in which the same becomes paid. No provision has been made in respect of the present liability for future payment of such gratuity to employee.

12. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

13. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

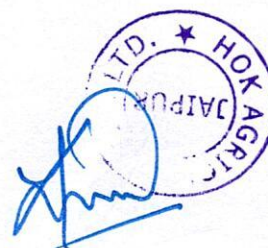
Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

14. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



(B) Notes on Financial Statements

1. The classification of creditors as micro and small enterprise has been given for the parties from whom the confirmation has been received regarding their classification as per MSMED Act. The interest on delayed payment to such parties, if any, has neither been determined nor has been paid as per verbal mutual understanding with the such parties.
2. Salaries includes directors remuneration on account of salary is Rs.NIL/- (Previous Year Rs. NIL/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2024-2025	2023-2024
Audit Fees	107,500	20,000
Tax Audit Fees	60,000	10,000
Company Law Matters		
GST		
OTHER	2,500	
Total	1,70,000	30,000

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Advance to others includes advances to concerns in which directors are interested:

(Figures in)

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
NIL	NIL	NIL

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. OM PRAKASH CHOUDHARY DIRECTOR
2. KEDAR CHOUDHARY DIRECTOR



(II) Relative of Key Management Personnel

1. NA

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. ADVANCE AGROLIFE LIMITED

Transactions with Related parties
(Figure in ₹ in thousand)

Description of relationship	Nature of Relationship	Names of related parties
Entities in which KMP have significant influence	Common Director	ADVANCE AGROLIFE LIMITED
Key Management Personnel (KMP)	Director	OM PRAKASH CHOUDHARY
Key Management Personnel (KMP)	Director	KEDAR CHOUDHARY
Relatives of Director		

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2025	31.03.2024
Transactions during the year			
DIRECTOR REMUNERATION			
OM PRAKASH CHOUDHARY	Director		
KEDAR CHOUDHARY	Director		
Purchase			
ADVANCE AGROLIFE LIMITED	Common Director	8,79,975.85	5,29,201.22
Sales			
ADVANCE AGROLIFE LIMITED	Common Director	1,821.42	312.21
DISCOUNT RECEIVED			
ADVANCE AGROLIFE LIMITED	Common Director	50,226.45	26,353.38

Balances outstanding at the end of the year			
DIRECTOR REMUNERATION			
OM PRAKASH CHOUDHARY	Director		
KEDAR CHOUDHARY	Director		
PURCHASE/SALES/DISCOUNT RECEIVED			
ADVANCE AGROLIFE LIMITED	Common Director	7,66,452.93	3,92,497.05



9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. % of imported & indigenous raw material & consumables

Particulars	2025		2024	
	%	Amount	%	Amount
Imported	0	0	0	0
Indigenous	0	0	0	0

11. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

12. Expenditure in Foreign Currency Nil Nil

13. Earning in Foreign Exchange Nil Nil

14. Previous year figures have been regrouped/rearranged wherever necessary.



Note number: 21 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.00	1.00	0.00	NA
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	NA
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00		0.00	NA
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	1.25	0.88	42.05	DUE TO CHANGE IN COMPANY'S PROFITABILITY, FINANCIAL LEVERAGE AND ASSETS TURNOVER
(e) Inventory turnover ratio	Turnover	Average Inventory	3.75	2.20	70.45	DUE TO CHANGE IN TURNOVER, SHIFT IN DEMAND OF CUSTOMERS, SUPPLY CHAIN DISRUPTIONS, CHANGE IN PRODUCTION COST AND SELLING PRICE ETC.
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	2.31	1.35	71.11	DUE TO INCREASE IN SALES
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	1.50	1.15	30.43	due to negotiated payment terms with suppliers
(h) Net capital turnover ratio	Total Sales	Average Working Capital	212.61	357.90	-40.60	DUE TO INCREASE IN TURNOVER
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	NA
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	1.06	1.19	-10.92	NA
(k) Return on investment			0.00		0.00	

Signature to notes 1 to 21

In terms of Our Separate Audit Report of Even Date Attached.

For R.K.SHRIMAL AND CO.

Chartered Accountants

(RAJESH KUMAR SHRIMAL)
PROPRIETOR
Membership No. 074013
Registration No. 0005178C



For HOK AGRICHEM PRIVATE LIMITED

For HOK AGRICHEM PVT. LTD.

OM PRAKASH
CHOUDHARY

Director

DIN : 01004122

DIRECTOR

KEDAR
CHOUDHARY

Director

DIN : 06905752

DIRECTOR

Place:- JAIPUR

Date: - 30/08/2025

UDIN: - 25074013BMHV6710

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial

reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.K.SHRIMAL AND CO.
Chartered Accountants
FRN: 0005178C



Place:-JAIPUR
Date: 30/08/2025

UDIN-25074013BMHV6710

RAJESH KUMAR SHRIMAL
(PROPRIETOR)
Membership No. 074013

Independent Auditor's Report

To the Members of **HOK AGRICHEM PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of HOK AGRICHEM PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	NA	NA

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.



- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place:-JAIPUR
Date: 30/08/2025

UDIN: 25074013BMHVFW671D



For R.K.SHRIMAL AND CO.
Chartered Accountants
FRN: 0005178C

RAJESH KUMAR SHRIMAL
(PROPRIETOR)

Membership No. 074013

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The Company does not have any Property, Plant and Equipment; clause 3(i)(a)(A) of the Order is not applicable to the Company
(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
(b) Since the Company does not have any Property, Plant and Equipment; clause 3(i)(b) to 3(i)(d) of the Order is not applicable to the Company
(c) Clause 3(i)(e)-According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.



- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender.



- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
 - (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
 - (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(e) is not applicable.
 - (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(f) is not applicable.
- (x)
- (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi)
- (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
 - (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
 - (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.



- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.



- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:-JAIPUR
Date: 30/08/2025

UDIN-25074013BMHVFEV6710



For R.K.SHRIMAL AND CO.
Chartered Accountants
FRN: 0005178C

RAJESH KUMAR SHRIMAL
(PROPRIETOR)
Membership No. 074013

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of HOK AGRICHEM PRIVATE LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

Notice of the 2nd Annual General Meeting

Notice is hereby given that the 2nd Annual General Meeting ("AGM") of the Members of HOK Agrichem Private Limited will be held on Tuesday, 30th day of September, 2025 at 11:00 A.M. Indian Standard Time at the registered office of the Company situated at E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021 (Rajasthan), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, to transact the following businesses:

ORDINARY BUSINESS: -

1. To receive, consider and adopt the Financial Statements of the Company for the year ended on 31st March 2025 along with the reports of Directors and Auditor thereon.

SPECIAL BUSINESS: -

2. Approval for transactions with related parties as per Section 188 of Companies Act, 2013 for the FY 2025-26

To consider and if thought fit, to pass the following resolution as an **Ordinary resolution: -**

The Company proposes to enter into transactions with various parties defined as related parties within the meaning of Section 2(76) of the Companies Act, 2013 and applicable regulations. These transactions are in the ordinary course of business and will be conducted on an arm's length basis.

As the value of such transactions may exceed the thresholds prescribed under Section 188 of the Companies Act, 2013 and the applicable rules, prior approval of the shareholders is required by way of an ordinary resolution. The Board of Directors has considered and approved the proposed transactions and now seeks the consent of the members.

'RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013 and Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) the consent of the members of the Company be and is hereby accorded to the Company to enter into related party transaction(s) with various related parties, from time to time, in the ordinary course of business and on an arm's length basis, on such terms and conditions as may be mutually agreed between the parties, as detailed in the explanatory statement.

For HOK AGRICHEM PVT. LTD.

1

DIRECTOR

Registered Office : E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021, Rajasthan (India)

Corporate Office : 301, Third Floor, 140-B Pandit TN Mishra Marg, Nirman Nagar, Jaipur- 302019, Rajasthan (India)

Tel. : 0141-4810126 | E-mail : info@hokagrlichem.com | Website : www.hokagrlichem.com



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

RESOLVED FURTHER THAT approval of the Members be and is hereby accorded to the Board to enter into such Related party transactions, details of which are further mentioned in the Explanatory Statement annexed hereto.

RESOLVED FURTHER THAT the Board of Directors (including any committee thereof) be and are hereby severally authorized to do all such acts, deeds and things and take all such steps as may be deemed necessary, proper or expedient to give effect to the above resolution and to settle any questions, difficulties or doubts that may arise in this regard."

Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act")

Explanatory Statement pursuant to Section 102 of Companies Act, 2013

The Explanatory Statement sets out all material facts relating to the special business(es) to be dealt at the AGM as mentioned in the Notice:

Item No. 2: Approval for transactions with related parties as per Section 188 of Companies Act, 2013 for the FY 2025-26

Pursuant to the provisions of Section 188 of the Companies Act, 2013 Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) , the Company is required to obtain prior approval of the shareholders by way of an Ordinary Resolution for entering into certain transactions with related parties, which are in the ordinary course of business and are on arm's length basis, and which exceed the prescribed thresholds under aforesaid provisions.

The Company, in the ordinary course of its business, enters into various transactions with related parties (as defined under Section 2(76) of the Companies Act, 2013) including sale, purchase or supply of goods or materials, availing or rendering of services, leasing of property, transfer or receipt of resources, obligations or services, etc. For the Financial Year 2025-26, the Company proposes to enter into such transactions with related parties, which may exceed the thresholds prescribed under the Companies Act, 2013 and Rules made thereunder. Hence, approval of shareholders is being sought for such transactions.

The particulars of the related party transactions proposed to be entered into by the Company during the Financial Year 2025-26 are as under:

For HOK AGRICHEM PVT. LTD.

DIRECTOR



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

Name of Related Party	Relationship with the Company	Nature of Transaction	Estimated Value (₹ in Crores)	Terms and Conditions
Advance Agrolife Limited	Common Director	Sale & purchase of goods	1,25,00,00,000	At prevailing market rates

Justification and Benefits of the Transactions:

These transactions are necessary in the ordinary course of business and are in the interest of the Company. They facilitate efficient operations, utilization of resources, and maintain synergies between group companies and related parties.

Board Approval

The Board of Directors have reviewed and approved the proposed related party transactions at their respective meeting held on June 16, 2025.

None of the Directors or Key Managerial Personnel (KMP) or their relatives, other than Mr. Om Prakash Choudhary & Mr. Kedar Choudhary, who are related parties and interested directors in this transaction, except to the extent of their shareholding or directorships in the concerned related parties, are in any way concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the resolution as set out in Item No. 2 for approval of the shareholders as an Ordinary Resolution.

For and on Behalf of the Board of Directors

HOK Agrichem Private Limited

For HOK AGRICHEM PVT. LTD.

Om Prakash Choudhary
Director
DIN: 01004122

DIRECTOR

Date: 30/08/2025
Place: Jaipur

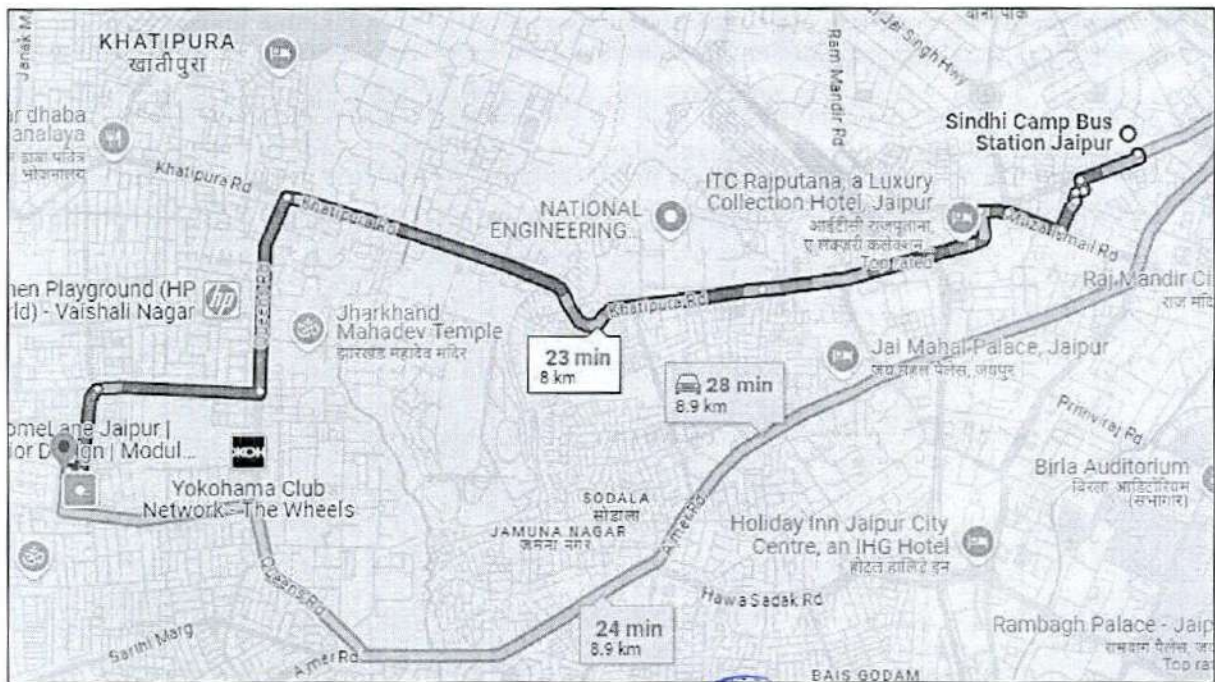


HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. The instrument (duly completed and signed) appointing the proxy, in order to be effective, must be deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting. A proxy form and attendance sheet for AGM are annexed. A person can act as a proxy on behalf of not exceeding fifty members and holding in aggregate not more than ten percent of the total share capital of the Company.
2. The relevant records and documents connected with the businesses set out in the Notice are available for inspection in physical or in electronic form at the Registered Office of the Company between [10:00] AM and [7:00] PM on all working days up to the day of the AGM and during the continuance of AGM.
3. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under section 189 of the Act, will be available electronically for inspection by the members during the AGM.
4. Members are requested to notify immediately of any change in their Address to the Company.
5. The route map for location of the venue of the AGM is as under:



For HOK AGRICHEM PVT. LTD.

DIRECTOR



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

Form No. MGT 11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U20219RJ2023PTC086775

Name of the Company: HOK Agrichem Private Limited

Registered office: E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021 (Rajasthan)

1. Name of the Member (s):
2. Registered address:
3. Email-ID:
4. Folio No / Client ID:
5. DP ID:

I/We being the member(s) of.....shares of the above-named Company, hereby Appoint:

Sr. no.	Name	Address	E-mail Id	Signature
1				
2				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Second Annual General Meeting of the Company, to be held on Tuesday, 30th day of September, 2025 at 11:00 A.M. Indian Standard Time at the registered office of the Company situated at E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021 (Rajasthan) and at any adjournment thereof in respect of such resolutions as are indicated below:


For HOK AGRICHEM PVT. LTD.

DIRECTOR



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

Resolution No.

1. To consider and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2025, along with Directors' Report and Auditor's Report thereon.
2. Approval for transactions with related parties as per Section 188 of Companies Act, 2013 for the FY 2025-26

Affix
Revenue
Stamp

Signed this..... day of..... 2025

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

Attendance Slip

Registered Folio / DP ID & Client ID	
Name	
Address of Shareholder	
No. of Shares held	

I/We hereby record my/our presence at 02nd Annual General Meeting of the Company held on Tuesday, 30th day of September 2025 at 11:00 A.M. Indian Standard Time at the registered office of the Company situated at E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021 (Rajasthan)

Signature of Shareholder / Proxy Present.....

Note:

1. You are requested to sign and hand this over at the entrance.
2. If you are attending the meeting in person or by proxy, please bring copy of notice and annual report for reference at the meeting



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

BOARD'S REPORT

To the Members

Your directors take pleasure in presenting the 2nd Annual Report along with Audited Financial Statements of HOK Agrichem Private Limited for the year ended March 31, 2025.

1. FINANCIAL RESULTS

The Company's financial performance for the financial year ended March 31, 2025, is summarized below:

(Amount in lakhs unless stated otherwise)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit before depreciation, exceptional items & Tax	39.26	10.11
Less: Depreciation, amortization, impairment, and obsolescence	-	-
Profit before tax	39.26	10.11
Less: Tax Expenses	10.89	2.59
Current Tax	10.89	2.60
Earlier Year Tax	-	-
Deferred Tax	0.002	(0.01)
Net profit after tax	28.37	7.52
No. of Equity Shares	10,000	10,000
EPS (Basic) (Rs.)	283.73	75.18
EPS (Diluted) (Rs.)	283.73	75.18

2. RESULT OF OPERATIONS AND STATE OF AFFAIRS OF THE COMPANY

During the year under review, the Company's strong growth momentum continued and the Revenue from Operations for the financial year 2024-25 recorded at 7841.91 lakhs, marking a 38.83% increase over the previous financial year.

The Profit before tax is Rs. 39.26 lakhs for the financial year under review as against 10.11 lakhs for the previous financial year. The profit after tax is 28.37 lakhs for the financial year under review as against 7.52 lakhs for the previous financial year, registering an increase of 25.74%.

3. CHANGE IN THE NATURE OF BUSINESS:

During the year under review, there was no change in the nature of business of the Company.

4. DIVIDEND

The Directors do not recommend any Dividend for the financial year 2024-25 and have decided to retain the profits for further expansion of business.

5. DETAILS OF SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

During the year under review, there were no subsidiaries, associate companies or joint venture companies as on the date of the closure of the financial year. Accordingly, the requirement to report on the performance and financial position of such entities is not applicable.

For HOK AGRICHEM PVT. LTD.

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DIRECTOR



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

6. SHARE CAPITAL

During the year under review, there were no changes in the capital structure of the company.

7. BOARD OF DIRECTORS AND KMP

a.) Board of Directors

The Company recognizes and embraces the importance of a diverse Board in its success. The members of the Board are eminent persons of proven competence and integrity. Besides experience, strong financial acumen, strategic astuteness and leadership qualities, they have a significant degree of commitment towards the Company and devote adequate time to the meetings and preparation. Further, they assist the Board to discharge their functions from time to time.

The composition of the Board is in conformity with Section 149 of the Companies Act, 2013. Further, as of March 31, 2025, the Board comprises two Directors:

Name of Director	Designation	DIN
Om Prakash Choudhary	Non-Executive Director	01004122
Kedar Choudhary	Non-Executive Director	06905752

b.) Changes in our Board during the year under review: -

During the financial year under review, there were no changes in the Board of directors of our Company.

8. NUMBER OF MEETINGS:

a) Board Meeting

The Board of Directors duly met 4 times during the year under review on the dates mentioned in the table below and the necessary quorum was present for all the meetings. The maximum interval between either of the two meetings did not exceed 120 days, as prescribed under the Companies Act, 2013.

No. of Board meeting for FY 2024-25	Date of Board meeting	No. of directors entitled to attend	No. of directors attended
1	20.05.2024	2	2
2	05.09.2024	2	2
3	01.01.2025	2	2
4	31.03.2025	2	2

For HOK AGRICHEM PVT. LTD.

DIRECTOR

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HOK AGRICHEM PVT. LTD.

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b) General Meetings

Following shareholders meetings were held during the year under review:

No. of General meeting for FY 2024-25	Date of General meeting	Type of meeting	No. of members entitled to attend	No. of members attended
1	16.06.2024	EGM	2	2
2	31.12.2024	AGM	2	2

9. Committees of the Board of directors

During the year under review, the Company was not required to constitute any of the committees as prescribed under the Companies Act, 2013.

10. DEPOSITS

During the year under review, the Company has neither accepted nor renewed any deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Rules framed there under and hence no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

11. AUDITORS:

A. Statutory Auditors

At the 01st AGM of the Company held on 31st December, 2024 pursuant to the provisions of the Act and the Rules made thereunder, M/s R.K.SHRIMAL AND CO., Chartered Accountants (Firm Registration No. 005178C), who have furnished their consent to act as Statutory Auditors of the Company along with a certificate confirming their eligibility under Section 141 of the Companies Act, 2013, were appointed as the Statutory Auditors of the Company for a term of five consecutive years i.e. till the conclusion of the Annual General Meeting to be held in the year 2029.

The Auditors' Report for financial year 2024-25, does not contain any qualification, reservation or adverse remark. The Report is enclosed with the financial statements in this Annual Report. The information referred to in the Auditors' Report is self-explanatory and does not call for any further comments.

B. Cost Auditors

The provisions of section 148 of the Companies Act, 2013 are not applicable to the Company and accordingly the Company is not required to maintain cost accounts and records, thereby applicability of appointment of cost auditors does not arise.

C. Internal Auditor

The provisions of section 138 of the Companies Act, 2013 are not applicable to the Company and accordingly the Company is not required to appoint an Internal Auditor. However, the company has adequate systems and processes to ensure that the internal management of the company is duly complied with.

D. Secretarial Audit

The provisions of section 204 of the Companies Act, 2013 are not applicable to the Company and accordingly the Company is not required to undertake Secretarial Audit.

For HOK AGRICHEM PVT. LTD.

DIRECTOR



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

12. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

There have been no material changes or commitments which affect the financial position of the Company which occurred between the end of the financial year and the date of this report.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, the Company has not given any loan or provided guarantee or made investments. However, the details of loans, guarantees, and investments, if any, as required by the provisions of Section 186 of the Companies Act, 2013 and the rules made there under are set out in the Notes to the Financial Statements of the Company.

14. DISCLOSURE IN REFERENCE TO SUB RULE 1 CLAUSE (C) SUB CLAUSE (VII) OF RULE 2 OF COMPANIES (ACCEPTANCE OF DEPOSITS) RULES 2014

During the year under review, the company has not accepted any unsecured loan from its directors and relatives of directors which was not covered under the definition of deposits.

15. APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD

During the year under review, the provisions of Section 149 with respect to the appointment of independent directors were not applicable to the company.

16. DIRECTOR'S RESPONSIBILITY STATEMENT

In pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors to the best of its knowledge and ability, confirms that:

- In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors have prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. CORPORATE SOCIAL RESPONSIBILITY

For HOK AGRICHEM PVT. LTD.

During the year under review, the provisions of Section 135 of Companies Act, 2013 were not applicable to the company.

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DIRECTOR



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

18. WEB LINK OF ANNUAL RETURN

As per the provisions of Section 134 (3)(A) read with 92(3) of the Companies Act, 2013, the Annual Return of the Company for the FY 2024-25 is available on the Company's website at the link: <https://hokagrichem.com/>

19. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013

During the period under review, pursuant to the provisions of Section 134 (3) (ca) of the Companies Act, 2013, auditors of the Company in the course of the performance of his duties as auditor has not reported any instances of fraud committed in the Company by its Officers or employees.

20. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK, OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT

The Audit Report signed by the Auditor is neither qualified nor the report contains any Reservations nor Adverse Remarks which would affect the position of the company in any manner hence the Board is of the opinion that there are no explanations or comments or any material disclosures to be recorded in respect of the Report.

21. ANNUAL BOARD EVALUATION

The provisions of Section 134 (3) (p) are not applicable to the company; hence the company is not required to undertake formal annual evaluation of the performance of the Board.

22. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company believes that the women employees should have the opportunity to work in an environment free from any conduct which can be considered as a Sexual Harassment. The Company is committed to treating every employee with dignity and respect, fosters to create a workplace which is safe and free from any act of Sexual Harassment.

The Company has a policy on 'Protection of Women's Rights at Workplace' as per the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules thereunder ('POSH Act & Rules'). The company has also constituted Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

No. of Complaints filed during the financial year	No. of Complaints disposed of during the financial year	Number of cases pending beyond 90 days	Number of complaints remaining unresolved at the end of the financial year
NIL	NIL	NIL	NIL

For HOK AGRICHEM PVT. LTD.

DIRECTOR

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HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under Section 134(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 are as mentioned hereunder:

Conservation of Energy: NA

Technology Absorption: NA

Foreign exchange earnings and outgo

a.	Foreign Exchange earnings	NIL
b.	Foreign Exchange expenditure	NIL

24. RISK MANAGEMENT

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company. The Company and management have been continuously taking necessary precautions and actions to find out the factors or reasons that may adversely affect or threaten the existence and business of the company.

25. ADEQUACY OF INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to the Financial Statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The contracts and arrangements entered into ordinary course of business by company with the related party during the year under review which were on arm's length price, and which were material in nature, are disclosed in Form AOC-2 annexed as "*Annexure-A*" herewith.

27. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

During the year under review, there were no significant material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations.

28. SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings, namely SS-I & II

For HOK AGRICHEM PVT. LTD.

DIRECTOR

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29. COMPLIANCE UNDER THE MATERNITY BENEFIT ACT, 1961

As per Rule 8 (5)(xiii) of the Companies (Accounts) Rules, 2014, the Company has complied with the applicable provisions of the Maternity Benefit Act, 1961, including the provisions relating to maternity leave, nursing breaks, and other prescribed benefits, for all eligible women employees. The Company is committed to ensuring a safe, inclusive, and supportive work environment for women employees, and continues to follow all statutory obligations in this regard.

30. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961

The Company confirms that it has followed the Maternity Benefit Act, 1961. All eligible women employees received the required benefits, including paid leave, continued salary and service, and post-maternity support like nursing breaks and flexible work options.

31. GENERAL DISCLOSURES

The Board of Directors states that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. As per Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014, the Company has not issued equity shares with differential rights as to dividend, voting or otherwise.
2. As per Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014, the Company has not issued shares (including sweat equity shares) to employees of the Company under any scheme.
3. There was no commission paid by the company to its managing director or whole-time directors, so no disclosure was required in pursuance to section 197(14) of The Companies Act, 2013.
4. No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review along with their status as at the end of the financial year is not applicable;
5. The requirement to disclose the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable;
6. The Company designate Mr. Kedar Choudhary, Director of the Company, for providing information to Registrar with respect to beneficial interest in shares pursuant to Rule 9(4) and (7) of the Companies (Management and Administration) Rules, 2014.

For HOK AGRICHEM PVT. LTD.

DIRECTOR

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CIN No. : U20219RJ2023PTC086775

32. ACKNOWLEDGEMENT

Your directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services of the Company's executives, staff and workers.

For and on Behalf of the Board of Directors
HOK Agrichem Private Limited


For HOK AGRICHEM PVT. LTD.

Om Prakash Choudhary
Director
DIN: 01004128

DIRECTOR



For HOK AGRICHEM PVT. LTD.
Kedar Choudhary

Director
DIN: 06905752

DIRECTOR

Date: 30/08/2025

Place: Jaipur



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

ANNEXURE A TO THE DIRECTORS REPORT

1. Details of contracts or arrangements or transactions at arm's length basis

a	Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration	U24121RJ2002PLC017467
b	Name(s) of the related party	ADVANCE AGROLIFE LIMITED
c	Nature of relationship	Enterprises over which Director and Relative have significant Influence
d	Nature of contracts/ arrangements/ transactions	Sale of Goods amounting Rs. 18.21 lakhs
e	Duration of the contracts / arrangements/ transactions	During the year
f	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	During the Ordinary Course of Business at arm's length basis
g	Date of approval by the Board (DD/MM/YYYY)	20/05/2024
h	Amount paid as advances, if Any	NA

For HOK AGRICHEM PVT. LTD.

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2. Number of material contracts or arrangements or transactions at arm's length basis

Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration	U24121RJ2002PLC017467
Name(s) of the related party	ADVANCE AGROLIFE LIMITED
Nature of relationship	Enterprises over which Director and Relative have significant Influence
Nature of contracts/ arrangements/ transactions	Purchase of Goods amounting Rs. 8799.76 lakhs
Duration of the contracts / arrangements/ transactions	During the year
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	During the Ordinary Course of Business at arm's length basis
Date of approval by the Board (DD/MM/YYYY)	20/05/2024
Amount paid as advances, if Any	NA

For HOK AGRICHEM PVT. LTD.

DIRECTOR

Registered Office : E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021, Rajasthan (India)

Corporate Office : 301, Third Floor, 140-B Pandit TN Mishra Marg, Nirman Nagar, Jaipur-- 302019, Rajasthan (India)

Tel. : 0141-4810126 | **E-mail :** info@hokagrichem.com | **Webiste :** www.hokagrichem.com



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

3. Number of material contracts or arrangements or transactions at arm's length basis

Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration	U24121RJ2002PLC017467
Name(s) of the related party	ADVANCE AGROLIFE LIMITED
Nature of relationship	Enterprises over which Director and Relative have significant Influence
Nature of contracts/ arrangements/ transactions	Discount received of Rs. 502.26 lakhs
Duration of the contracts / arrangements/ transactions	During the year
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	During the Ordinary Course of Business at arm's length basis
Date of approval by the Board (DD/MM/YYYY)	20/05/2024
Amount paid as advances, if Any	NA

For HOK AGRICHEM PVT. LTD.

DIRECTOR

Registered Office : E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021, Rajasthan (India)

Corporate Office : 301, Third Floor, 140-B Pandit TN Mishra Marg, Nirman Nagar, Jaipur- 302019, Rajasthan (India)

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HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

Details of Shareholders as on 31.03.2025

Folio. No.	Shareholders' Name	No. of shares held @ Rs. 10/- each	Address of Shareholders
001	Om Prakash Choudhary	5,000	E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021 (Rajasthan)
002	Kedar Choudhary	5,000	E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021 (Rajasthan)
	Total No. of Shares	10,000	

For and on Behalf of the Board of Directors
HOK Agrichem Private Limited


For HOK AGRICHEM PVT. LTD.
Om Prakash Choudhary
Director
DIN: 01004122

DIRECTOR


For HOK AGRICHEM PVT. LTD.
Kedar Choudhary
Director
DIN: 06905752

DIRECTOR

Date: 30/08/2025

Place: Jaipur

Registered Office : E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021, Rajasthan (India)

Corporate Office : 301, Third Floor, 140-B Pandit TN Mishra Marg, Nirman Nagar, Jaipur- 302019, Rajasthan (India)

Tel. : 0141-4810126 | E-mail : info@hokagrlichem.com | Website : www.hokagrlichem.com



HOK AGRICHEM PVT. LTD.

CIN No. : U20219RJ2023PTC086775

Details of Directors as on 31.03.2025

S. No.	Name	DIN	Designation	PAN	Date of Appointment	Date of Cessation
1.	Om Prakash Choudhary	01004122	Director	AHTPC0120H	07/04/2023	NA
2.	Kedar Choudhary	06905752	Director	BBOPC8068G	07/04/2023	NA

For and on Behalf of the Board of Directors
HOK Agrichem Private Limited

For HOK AGRICHEM PVT. LTD.

Om Prakash Choudhary
Director
DIN: 01004122

For HOK AGRICHEM PVT. LTD.

Kedar Choudhary
DIRECTOR
Director
DIN: 06905752

Date: 30/08/2025

Place: Jaipur

Registered Office : E-44, Gautam Marg, Vaishali Nagar, Jaipur-302021, Rajasthan (India)

Corporate Office : 301, Third Floor, 140-B Pandit TN Mishra Marg, Nirman Nagar, Jaipur- 302019, Rajasthan (India)

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